

**City of Wolverhampton Council – Decisions taken by the Council on Wednesday, 25 January 2023**

Agenda Item No	Topic	Decision
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**Part A – Items considered in public**

6	Housing Revenue Account Business Plan 2023-2024 including Rent and Service Charges	<ol style="list-style-type: none"> <li>1. That the Business Plan as set out at Appendix 1(as amended) to the Council report be adopted as the approved Housing Revenue Account Business Plan including:               <ol style="list-style-type: none"> <li>a. The revenue budget for 2023-2024 at Appendix 1 to the report.</li> <li>b. The Capital Programme for 2023-2024 to 2027-2028 at Appendix 2 to the Cabinet report that includes the following among the proposed investment plans:                   <ul style="list-style-type: none"> <li>• £105 million for new homes</li> <li>• £67 million provision for estate remodelling</li> <li>• £39 million to complete the refurbishment of the Heath Town estate</li> <li>• £43 million remediation works to non-traditional properties including energy efficiency improvements £114 million for programmes to high rise estates to include building safety improvements, infrastructure replacement, and external works to include energy efficiency.</li> </ul> </li> </ol> </li> <li>2. That the implementation of an increase of 7% to social housing rents in accordance with the Welfare Reform and Work Act 2016 and to give 28 days' notice to all secure and introductory tenants of the rent increase from 1 April 2023 be approved.</li> <li>3. That the rates for garage rents and service charges set out in Appendix 3 to the cabinet report be approved and tenants be formally notified.</li> <li>4. That an increase to Shared Ownership rents of 7% be approved.</li> <li>5. That authority be delegated to the Cabinet Members for City Assets and Housing and Resources and Digital City in consultation with the Director of Finance and Director of City Housing and Environment to approve the final Management Allowances for Managing Agents in 2023-2024 to include a virement from the debt management repayment budget if required to enable a full review of cost pressures.</li> <li>6. That authority be delegated to the Cabinet Members for City Assets and Housing and Resources and Digital City in consultation with Director of Finance and Director of City Housing and Environment to agree a financial assistance scheme for tenants experiencing financial hardship to be in place by 1 April 2023.</li> <li>7. That the HRA Financial Management and Investment Strategy, at Appendix 6 to the Business Plan be approved.</li> </ol>
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<b>Agenda Item No</b>	<b>Topic</b>	<b>Decision</b>
<b>8</b>	Auditor's Annual Report on City of Wolverhampton Council	That the Annual Report from the Council's external auditors, Grant Thornton be noted.
<b>9</b>	Written Questions by Councillors	That responses to written questions be noted.